



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 07/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	383,590,206
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

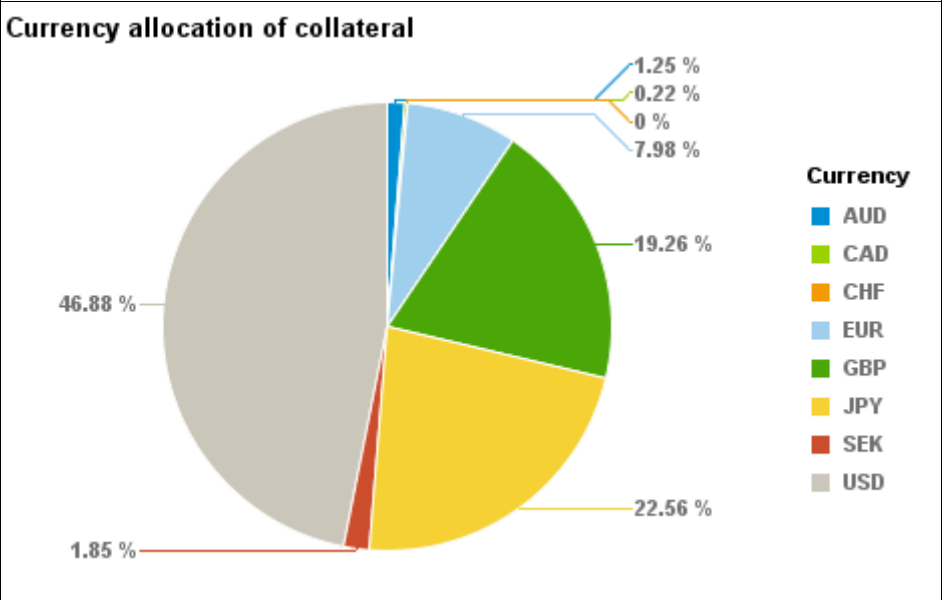
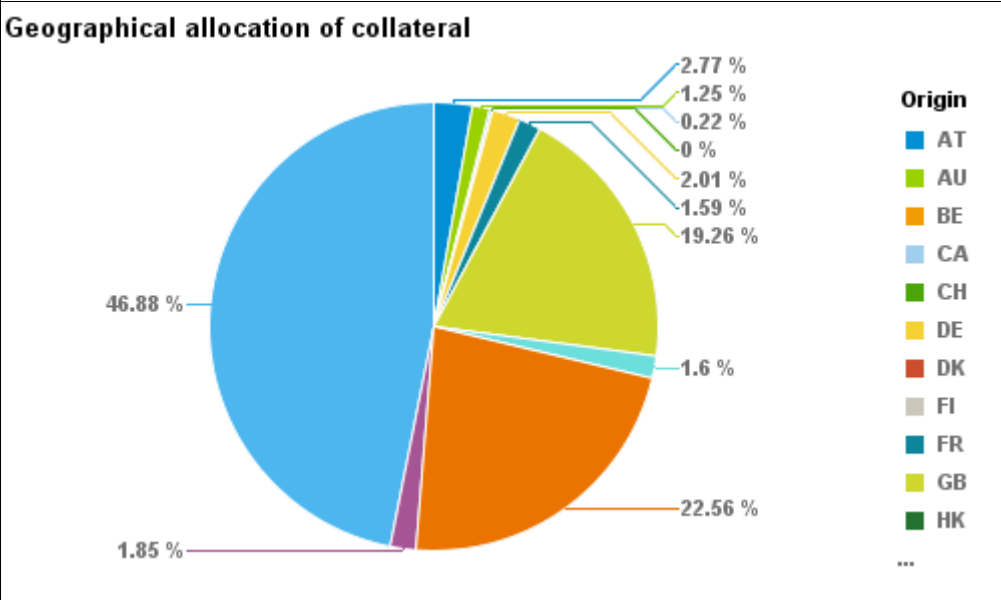
Securities lending data - as at 07/07/2025	
Currently on loan in EUR (base currency)	36,046,576.94
Current percentage on loan (in % of the fund AuM)	9.40%
Collateral value (cash and securities) in EUR (base currency)	38,324,083.11
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,285,929.11
12-month average on loan as a % of the fund AuM	13.72%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	60,271.78
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0241%

Collateral data - as at 07/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	84,593.69	84,593.69	0.22%
AT0000A3KPE3	ATGV 10/30/25 AUSTRIA	GOV	AT	EUR	AA1	975,948.47	975,948.47	2.55%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	348,819.45	193,965.35	0.51%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	45,827.13	25,482.74	0.07%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	68,518.97	38,100.82	0.10%
AU000000EVN4	EVOLUTION MINING ODSH EVOLUTION MINING	COM	AU	AUD	AAA	328,665.14	182,758.30	0.48%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	68,545.74	38,115.70	0.10%
CA45823T1066	INTACT FINANCIAL ODSH INTACT FINANCIAL	COM	CA	CAD	AAA	135,992.75	84,832.96	0.22%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		1,177.44	1,259.71	0.00%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	770,991.20	770,991.20	2.01%

Collateral data - as at 07/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	526,896.88	526,896.88	1.37%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	71,111.40	82,364.78	0.21%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	73,282.24	84,879.15	0.22%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	661,018.65	765,624.85	2.00%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	49,662.00	57,521.01	0.15%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	991,812.25	1,148,766.54	3.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	993,202.46	1,150,376.75	3.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	842,604.44	975,946.59	2.55%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1.01	1.17	0.00%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	191.05	221.28	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	703,415.89	814,731.45	2.13%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	992,892.28	1,150,017.48	3.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	992,652.18	1,149,739.39	3.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		500,293.17	500,293.17	1.31%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		38,113.27	38,113.27	0.10%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		38,111.57	38,111.57	0.10%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		38,118.60	38,118.60	0.10%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	111,034,467.38	652,263.76	1.70%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	166,131,170.88	975,925.27	2.55%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	1,462,725.81	8,592.67	0.02%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	157,703.01	926.41	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	195,797,916.50	1,150,200.37	3.00%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	166,134,092.91	975,942.43	2.55%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	166,103,291.30	975,761.49	2.55%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	195,520,798.57	1,148,572.46	3.00%
JP3421800008	SECOM ODSH SECOM	COM	JP	JPY	A1	33,043,499.48	194,111.59	0.51%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	32,237,998.37	189,379.74	0.49%
JP3493800001	DAI NIPPONPRINTG ODSH DAI NIPPONPRINTG	COM	JP	JPY	A1	33,369,298.24	196,025.47	0.51%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	33,325,798.99	195,769.94	0.51%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	81,836,098.77	480,740.11	1.25%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	223,357,499.94	1,312,097.10	3.42%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	32,525,999.99	191,071.58	0.50%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	84,370.57	84,370.57	0.22%
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	7,967,103.97	707,679.90	1.85%
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	306,755.91	260,436.16	0.68%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	1,981,449.02	1,682,252.76	4.39%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	1,768,338.39	1,501,321.57	3.92%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	561,848.00	477,009.67	1.24%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	2,182,399.99	1,852,860.39	4.83%

Collateral data - as at 07/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,902,144.91	1,614,923.47	4.21%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	2,262.65	1,920.99	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,836,230.02	1,558,961.64	4.07%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	676,065.41	573,980.40	1.50%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,075,899.35	2,611,442.49	6.81%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	2,206,317.12	1,873,166.06	4.89%
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	147,460.79	125,194.40	0.33%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	457,786.49	388,661.32	1.01%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	1,651,534.91	1,402,155.26	3.66%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	828,397.67	703,310.69	1.84%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	1,149,464.42	975,896.76	2.55%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	287,044.48	243,701.13	0.64%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	140,970.56	119,684.18	0.31%
						Total:	38,324,083.11	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	9,288,143.22
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,233,703.33
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,143,262.22
4	MACQUARIE BANK LTD (PARENT)	4,216,070.17
5	CITIGROUP GLOBAL MARKETS LTD (PARENT)	3,093,731.99